



Letcher County Water District & Sewer

Financial Disclosure Report 2019

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Mark Lewis	(606) 633-8550	(606) 633-8550
MAILING ADDRESS	EMAIL	
3443 us 119 n	marklws21@gmail.com	
CITY	STATE	ZIP CODE
mayking	KY	41837
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,349,768.00	\$0.00	\$0.00
Operation and Maintenance	\$1,351,818.00	\$0.00	\$0.00
Depreciation Expense	\$809,086.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$2,160,904.00	\$0.00	\$0.00
TOTALS	\$(811,136.00)	\$0.00	\$0.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$1,000.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$1,000.00	\$0.00	\$0.00
TOTALS	\$2,000.00	\$0.00	\$0.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$81,470.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$83,062.00	\$0.00	\$0.00
TOTALS	\$164,532.00	\$0.00	\$0.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(973,668.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$809,086.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$(164,582.00)	\$0.00	\$0.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***